

**Lithographers & Photoengravers
Local 285 Welfare Fund**

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MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF TRUSTEES OF THE
LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
HELD ON FEBRUARY 6, 2015
LANDOVER, MD

The following persons were in attendance:

UNION TRUSTEES

William Tull - Chairman
Barry English
Isaiah Thompson
Edward Williams

EMPLOYER TRUSTEES

Michele Cirrincione - Secretary
David King
Tom Labadie

Also present were:

Alicia Cochran – Associated Administrators, LLC
Andrew Lin – Mooney, Green, Saindon, Murphy & Welch, P.C.
Brian Davis – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. DENTAL PROVIDER – GROUP DENTAL SERVICES INC.

Mrs. Cochran reviewed the proposal Group Dental Services, Inc. ("GDS") presented at the January 29, 2015 meeting, noting a 3.0% increase in premium. She said in accordance with the Trustees' directive, she contacted GDS with a counter offer requesting a 1.0% decrease

in premium. GDS rejected the Fund's counter offer and maintained the original proposal with a 3.0% increase based on the following factors: 1) the current loss ratio is higher than the company's target range in the mid-to-low seventies, 2) the need to account for the increase in the ACA's health insurer fee, and 3) the need to account for other increases in 2015, including inflation, technology, and utilization changes.

After discussion, on Motion made and seconded, the Trustees unanimously voted approval of the following resolution:

RESOLVED to accept and approve the Group Dental Services, Inc. proposal of a 3% increase effective March 1, 2015 as presented.

III. OPEN ENROLLMENT – ADMINISTRATIVE LOAD

Mrs. Cochran reviewed an estimate for the administrative expenses for the 2015-16 plan year. The estimate, based on current enrollment, reflected a monthly administrative cost of approximately \$57.74 per employee. Mrs. Cochran noted that 50% of the administrative load had been assessed to members for the 2014 – 15 plan year. The Trustees discussed waiving all or a portion of the administrative load for the upcoming year and using plan reserves and additional amounts received from employers due to members who opted out of coverage to fund the cost.

After discussion, on Motion made and seconded, the Trustees unanimously voted approval of the following resolution:

RESOLVED to charge \$37.53 per employee per month for administrative expenses for the 2015-16 plan year.

IV. NEXT MEETING DATE AND LOCATION

The Trustees scheduled the next regular Board meeting to be held April 29, 2015, commencing at 10:00 A.M, in the conference room of Associated Administrators in Landover, Maryland.

V. ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted,

Michele Cirrincione, Secretary